



# PASTORAL INCOME & EXPENSE SUMMARY 2020

To CHURCH: \_\_\_\_\_ FROM PASTOR: \_\_\_\_\_

**I. TOTAL PASTORAL COMPENSATION:**

- A. Cash Salary \$ \_\_\_\_\_
- B. Housing Allowance – Cash \_\_\_\_\_
- C. Housing Allowance – Fair Rental Value \_\_\_\_\_
- D. Social Security Tax Reimbursement \_\_\_\_\_
- E. Mileage Reimbursement \_\_\_\_\_
- F. Honorariums \_\_\_\_\_
- G. Other Income/Reimbursements \_\_\_\_\_

**TOTAL PROVIDED** \$ \_\_\_\_\_

**II. BUSINESS EXPENSE:**

[May not be deducted if not used with an Accountable Plan]  
(Employee Business Expenses no Longer Deductible)

- A. Car Miles \_\_\_\_\_ @ \_\_\_\_\_ \$ \_\_\_\_\_
- B. Books, Periodicals, & Newspapers \_\_\_\_\_
- C. Camps, Conferences & Education \_\_\_\_\_
- D. Supplies, Gifts, Out of Pocket \_\_\_\_\_
- E. Entertainment & Business Lunches \_\_\_\_\_
- F. Telephone/Cell Phone Expense \_\_\_\_\_
- G. Computer/Laptop Expenses \_\_\_\_\_
- H. Members (Church Leagues, Club, etc.) \_\_\_\_\_
- I. Legal & Professional Services \_\_\_\_\_
- J. Office \_\_\_\_\_
- K. Postage \_\_\_\_\_
- L. Cleaning \_\_\_\_\_
- M. Other \_\_\_\_\_

**TOTAL DEDUCTIONS BEFORE FICA TAX** \$ \_\_\_\_\_  
**INCOME SUBJECT TO FICA TAX ON W-2** \$ \_\_\_\_\_

**IV. PENSION/INCOME TAX DEFFERAL:**

- A. Employer (Home Church) Sponsored Retirement Plans (403(b)) [Not IRA] \$ \_\_\_\_\_  
[Cash Salary which has been elected to be deferred by the Pastor  
from Gross Salary]

**V. HOUSING OR PARSONAGE ALLOWANCE EXPENSE:**

- A. Major Purchases \_\_\_\_\_
- B. Minor Purchases \_\_\_\_\_
- C. Utilities \_\_\_\_\_
- D. House Payments \_\_\_\_\_
- E. Property Tax if not Escrowed \_\_\_\_\_
- F. Maintenance, Repairs, & Improvements \_\_\_\_\_
- G. Insurance \_\_\_\_\_
- H. Outdoor Improvements & Expenses \_\_\_\_\_
- I. Other \_\_\_\_\_

**SUBTOTAL** \$ \_\_\_\_\_

**SUBTRACT CHURCH ASSIGNED PARSONAGE FAIR RENTAL VALUE** \$ \_\_\_\_\_

**INCOME REPORTABLE FOR INCOME TAX ON W-2** \$ \_\_\_\_\_