



FARMERS TAX INFORMATION WORKSHEET - 2020

Name _____

Phone _____

FARM INCOME

	Sales Price	
Raised Cows and Bulls		
Held over 24 months	\$	_____
Held less than 24 months	\$	_____
Raised Sows and Boars		
Held over 12 months	\$	_____
Held less than 12 months	\$	_____
Purchased Cattle	\$	_____
Purchased Hogs	\$	_____
Purchased Sheep	\$	_____
Raised Cattle	\$	_____
Raised Hogs	\$	_____
Raised Sheep	\$	_____
Dairy Products	\$	_____
Wool	\$	_____
Corn		
Sold to Cooperatives	\$	_____
Sold to Others	\$	_____
Oats	\$	_____
Hay & Straw	\$	_____
Soybeans		
Sold to Cooperatives	\$	_____
Sold to Others	\$	_____
Patronage Dividends (100%)	\$	_____
(Bring 1099s)		
Crop Insurance received	\$	_____
Other Insurance received	\$	_____
Machine Hire & Custom Hire	\$	_____
Cash Rent received	\$	_____
Hedging gains/losses (bring 1099s)	\$	_____
Yardage Received	\$	_____

	Cost of Livestock Sold
Cost of Purchased Cattle sold during year	\$ _____
Cost of Purchased Hogs sold during year	\$ _____
Cost of Purchased Sheep sold during year	\$ _____

Please list the **cost of cows, bulls, sows and boars** purchased in 2020 on the top of page 3.



Farm Service Agency

FSA Loans Received \$ _____

FSA Loans Forfeited \$ _____

FSA Payments – Cash \$ _____

MFP Payments \$ _____

Did you make an election in a prior year to include Farm Service Agency Loan Proceeds as Income?
 Yes _____ No _____

PLEASE BRING ALL YOUR FSA STATEMENTS & 1099'S WITH YOU FOR YOUR TAX APPOINTMENT.

PPP Loan Amount.....\$ _____



Other income

	\$
_____	_____
_____	\$
_____	_____
_____	\$
_____	_____

GALLONS OF GAS FOR NON-HIGHWAY USE

_____ Gallons

PERSONAL CONSUMPTION OF RAISED FOOD:

FARM EXPENSES – 2020

Chemicals	\$ _____	Bedding	\$ _____
Conservation Expense	\$ _____	Breeding Fees	\$ _____
Custom Hire (machine work)	\$ _____	Yardage	\$ _____
Feed Purchased	\$ _____	Propane, Drying Costs	\$ _____
Fertilizer & Lime	\$ _____	CCC Loans Paid	\$ _____
Freight, Trucking	\$ _____	Rendering	\$ _____
Gasoline, Fuel, Oil	\$ _____	Deficiency Repayments	\$ _____
Insurance–farm (other than health)	\$ _____	Employee Social Security Taxes Paid	\$ _____
Interest (mortgage)	\$ _____	Food for Hired Help	\$ _____
Interest (other)	\$ _____	Advertising	\$ _____
Wages Paid	\$ _____	Travel Expenses	\$ _____
Wages Paid Spouse: Cash	\$ _____	Dues & Papers	\$ _____
Commodity	\$ _____	Bank Charges	\$ _____
Wages Paid Children: Cash	\$ _____	Farm Accounting & Legal	\$ _____
Commodity	\$ _____	Medical Pay Plans	
Rent – Machinery & Equipment	\$ _____	Health Insurance Costs	\$ _____
Rent – Other (land, animals)	\$ _____	Medical Costs	\$ _____
Repairs, Maintenance	\$ _____	Truck Expense	\$ _____
Seeds, Plants Purchased	\$ _____	Pickup Expense	\$ _____
Storage, Warehousing	\$ _____	Pickup Mileage for Farm	_____
Supplies, Small Tools	\$ _____	Total Pickup Mileage	_____
Taxes on Farm Property	\$ _____	Total Auto Expense	\$ _____
Utilities Total (% Farm)	\$ _____	Auto Mileage for Farm	_____
Veterinary Fees, Medicine	\$ _____	Total Auto Mileage	_____
Phone Total	\$ _____		\$ _____
(Long Distance Farm Calls & Cell Phone for Farm Use)			\$ _____
Water (% Farm)	\$ _____		\$ _____

Do you pay employee's health insurance? Yes No

Did you use proceeds from debt for **personal** expenditures, assets, or investments? Yes No

Please answer the other questionnaire enclosed for personal items.

To the best of my knowledge, the enclosed information is correct and includes all income, deductions and other information for the preparation of this year's Income Tax Return, for which I have adequate contemporaneous records.

Signature _____ Date _____

MACHINERY, VEHICLES OR BREEDING STOCK PURCHASED - 2020

* Please bring purchase agreements for any trades or complete all lines below

Item Purchased	Date Purchased	Total Cost	Cash or Boot Paid	Trade-In Allowance	Article Traded In	Date Purchased	Cost

MACHINERY, VEHICLES OR BREEDING STOCK SOLD FOR CASH

IMPROVEMENTS MADE THIS YEAR

Item Sold	Date Purchased	Date Sold	Sale Price	Original Cost	(New Buildings, Shingles, Fences, Etc.)		
					Item	Date of Improvement	Cost

(ACCRUAL BASIS FARMERS MUST COMPLETE)

*In order to best plan for your situation, we encourage ALL farmers to report your estimated inventory on December 31, 2020.

	Beginning Inventory		Purchases		Sales & Receipts		Ending Inventory*	
	Hd.	Bu. Amt.	Hd.	Bu. Amt.	Hd.	Bu. Amt.	Hd.	Bu. Amt.
Cattle								
Hogs								
Corn								
Soybeans								
Silage								
Hay & Straw								
Sheep								
Dairy Products								
Other								

Please answer the other questionnaire enclosed for personal items.

I have submitted all the information on this sheet for preparation of my income tax return.

Signature _____